

# JOURNAL OF FINANCIAL ECONOMICS

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Professor Chiara Fumagalli  
Bocconi University  
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I-20136  
Milan, Italy

Dear Professor Fumagalli,

Please be advised that your paper , "*The deep-pocket effect of internal capital markets*" with Xavier Boutin; Giacinta Cestone; Giovanni Pica and Nicholas Serrano-Velarde has been accepted for publication by the Journal of Financial Economics.

Best regards,



Kathleen Madsen  
Editorial Assistant  
Journal of Financial Economics